Intervene in SMEs capacity building, govt urged

By Beatrice Philemon

STRENGTHENING of domestic economy ought to be driven by government interventions in building SME capacity to create wealth.

Pius Wenga, Director of Training and Extension Services (SIDO) made the remarks recently during a SME capacity building workshop, at Peackock Hotel in Dar es Salaam.

He said a new paradigm of economic growth worldwide emphasis strengthening of domestic economy, while taking urgent measures to eradicate poverty.

"WE need to first ensure that our foundations are sold by assisting our people so that they can support themselves," said Wenga."

He was emphatic that stimulating the domestic economy, would subsequently improve the competitiveness of the national economy thereby enabling Tanzania to compete favourably on the global market.

Wenga said the workshop was one of the efforts being made by SIDO to meet the national development goals.

During the training about 26 small and medium entrepreneurs drawn from different sectors in Dar es Salaam attended.