

Start production projects, SIDO advises

By Dege Masoli, PST Tanga

THE Small Industries Development Organisation (SIDO) has advised Tanzanians to start production projects instead of depending on big foreign investors.

This advice was given by the SIDO Director General, Mike Laizer, when he was presenting a paper during the just-ended Tanga Investors' Forum.

"The concept that only big foreign investors will bring about development in Tanzania is not correct," he said.

"No country in the world developed that way. And if Tanzanians continue thinking that our country would develop if we continue depending on big foreign investors to put their money in small projects, we will not develop as fast as we should," Laizer said.

The country should have strategies that would make Tanzanians save money and start small projects that would boost production to international standards, he said.

The investors' forum that was opened by the Minister for Foreign Affairs and International Co-operation, Jakaya Mrisho Kikwete, involved local businessmen and investment experts who met to design strategies that would boost investments in Tanga Region.

The forum, chaired by the Tanga Regional Commissioner, Jaka Mwambi, gave priority to areas that would attract local and foreign investors.

Opening the forum, Kikwete said that businessmen should make a list of new priorities instead of continuing giving publicity to old investment opportunities.